

Florida Audit Forum

August 4, 2017 Meeting Minutes of the Board
(approved 12/07/2017)

Board Members Present at the Meeting:

- | | |
|--------------------------------------|---------------------|
| 1. Robert Melton, Chairman | 6. Christine Glover |
| 2. Patrice M. McBride, Secretary | 7. Tim Parks |
| 3. Randy Nunley, Treasurer | 8. Michael Bennett |
| 4. Laura Tatem, Communications Chair | 9. David Beirau |
| 5. Hector Collazo | |
-

- 1. Call to OrderRobert Melton, Chairman**
 - A. The meeting was held during the lunch break at the Rusty Pelican. Determining that a quorum was present Robert “Bob” Melton called the meeting to order at 11:55 a.m.
- 2. Approve Meeting MinutesRobert Melton, Chairman**
 - A. After corrections to names in attendance were made, a motion to approve the minutes of 06/29/2017 with revision was made by Hector, seconded by Laura. The motion carried unanimously.
 - B. A motion to approve minutes of 05/10/2017 was made by Hector, seconded by Christine. The motion carried unanimously.
- 3. Treasurer’s ReportRandy Nunley, Treasurer**
 - A. Randy provided and discussed the (attached) Treasurer’s Report, dated July 31, 2017. The report reflected a positive cash balance of \$969.29, which included the August 4, 2017 event.
 - B. Randy reported there was approximately \$5,000 in reserves. There was agreement during the discussion that this was a good amount.
 - C. A motion to approve and accept the Treasurer’s Report was made by Hector, seconded by David. The motion carried unanimously.
- 4. Replacement Officers and Possible Board MembersRobert Melton, Chairman**
 - A. Bob led the discussion, and suggested that the Board should consider positions at each February Meeting. There were 12 members on the Board.
 - B. Bob nominated Laura Tatem for Vice-chair. Randy seconded the motion, and the nomination carried unanimously.
- 5. Meeting Date and Location for Next MeetingRobert Melton, Chairman**
 - A. After discussion, there was a consensus that the next meeting would be held 02/09/2018.
 - B. There was discussion about considering other venues for the next meeting. Given the overall satisfaction of the Rusty Pelican, the cost, and the lack of complaints from attendees, there was a consensus that the next meeting would be held there. Bob requested Randy make the deposit to secure the venue for 02/09/2018.

Florida Audit Forum

August 4, 2017 Meeting Minutes of the Board
(approved 12/07/2017)

6. Other issues and New BusinessRobert Melton, Chairman

- A. Hector discussed the Baker Tilly sponsored event, scheduled for October, 2017. The training event was scheduled to take place in the Magnolia Room at the Botanical Gardens in Largo. The training will be in the area of construction related audits, and would be open to anyone interested, not just FAF membership.
- B. Hector led a discussion about the Alga Regional training to take place in 2018, possibly June. Alga was requesting that FAF co-sponsor, and was looking for topics and possible speakers..

7. AdjournmentRobert Melton, Chairman

- A. After all old and new business was discussed, there being no more matters before the board Bob adjourned the meeting at 12:15 p.m.

Florida Audit Forum
 August 4, 2017 Meeting Minutes of the Board
(approved 12/07/2017)

Florida Audit Forum, Inc.
Treasurer's Report
(Cash Basis)
July 31, 2017

Beginning Balance (March 31, 2017)					\$ 3,950.62
August 2017 Event:	Registration Fee Collected	\$	5,660.00		
	PayPal Charges		<u>(143.95)</u>		
	Net (Refer to NOTE A)	\$	<u>5,516.05</u>		5,516.05
General Expenses:	Name Badges for Events	\$	<u>(32.09)</u>		
		\$	<u>(32.09)</u>		<u>(32.09)</u>
Ending Balance (July 31, 2017)					<u>\$ 9,434.58</u>

NOTE A: The following is the estimated financial summary of the August 2017 Event:

Registration Fees Collected				
	\$		5,660.00	
PayPal Charges			<u>(143.95)</u>	
Subtotal – Collected (net)	\$		5,516.05	
Registration Fees Outstanding			326.00	
Speakers' Gifts (estimated)			(50.00)	
Rusty Pelican (estimated)			<u>(4,822.76)</u>	
Net	\$		<u>969.29</u>	