

# Comprehensive Risk Assessment and Developing the Audit Plan

## Agenda

- Background
- Risk Assessment and Audit Planning Process
  - Identify Risks
    - Develop Audit Universe
    - Define Objectives Universe
    - Develop Risk Universe
    - Validate Audit Universe
  - Measure Risks
    - Determine Factors
    - Weight Risk Factors
    - Score Risk Factors
  - Prioritize Risks and Select Audits
- Summary
- Q&A